

**TOWN COUNCIL ORDER FY20-68
APPROPRIATION AND BORROWING AUTHORIZATION**

**An Order Appropriating and Approving Borrowing for a Portion of the Town of Amherst
FY2020 Capital Program – Elementary School Feasibility Study (2/3 vote required)**

NOW THEREFORE BE IT ORDERED by the Town Council of the Town of Amherst that:

That the Town appropriate the amount of Seven Hundred and Fifty Thousand (\$750,000) Dollars for the purpose of paying costs of the Feasibility Study coming from the Statement of Interest for Fort River School, 70 Southeast Street, Amherst, MA, inclusive of studying a consolidation option involving Wildwood School, 71 Strong Street, Amherst, including the payment of all costs incidental or related thereto, and for which the Town of Amherst may be eligible for a grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended under the direction of the Amherst School Building Committee. To meet this appropriation the Treasurer, with the approval of the Town Manager, is authorized to borrow said amount under and pursuant to M.G.L. Chapter 44, or pursuant to any other enabling authority, and to issue bonds or notes of the Town therefor, and further, any premium received by the Town upon the sale of any bonds or notes approved by this vote, less any such premium applied to costs of issuance of such bonds or notes, may be applied to project costs approved by this vote with a reduction of borrowing authority therefore by a like amount in accordance with M.G.L. Chapter 44, Section 20. The Town of Amherst acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any costs the Town of Amherst incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the Town of Amherst,

Appropriation Order FY20-68 – Town of Amherst Capital Program – Bond Authorizations

\$ 750,000	BORROWING AUTH. - Elementary School Feasibility Study
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\$ 750,000	

I hereby certify that at a regular meeting of the Town Council for which a quorum was present, the above Order was adopted by a vote of ____ for, ____ against and ____ present on _____, 2020.

Athena O’Keeffe, Town Council Clerk

J. Lynn Griesemer, Town Council President